



Borough of Pottstown

Borough Hall, 100 East High Street
Pottstown, Pennsylvania 19464-9525

APPLICATION FOR LERTA TAX EXEMPTION PROGRAM BOROUGH OF POTTSTOWN, PA

This application is to be completed prior to or within 90 days of securing a building permit for improvements to, and/or construction of an industrial, commercial or other business property within the boundaries of the Borough of Pottstown, Montgomery County, Pennsylvania. The following information is required, along with a copy of the building permit and a copy of the Deed of the property, for consideration into the tax exemption program.

SECTION 1 – APPLICANT INFORMATION: PLEASE PRINT CLEARLY.

Property Owner: _____ (Attach a copy of the Property Deed to this Application)

Property Street Address: _____ Parcel ID: _____

Business Name: _____ Phone Number: _____

Business Mailing Address: _____
Street City Zip

SECTION 2 – CONSTRUCTION INFORMATION:

Building Permit No. _____ (Attach a copy of the Building Permit to this Application) Date of Issue: ___/___/___

Total Project Cost: \$_____ Date of Construction or estimated date of when project will start: ___/___/___

Application for: New Construction Improvements Commercial Industrial Mixed Use Other

Summary of Project: _____

SECTION 3 – TAX EXEMPT INFORMATION: Improvements/Construction or Borough Employment

A. Upon acceptance and qualification of application, the following exemptions will be granted. The exemption limited to the increased assessment of improvements as per Ordinance No. 2152 dated 08-08-2016 is as follows:

1st Year – 100% 2nd Year – 90% 3rd Year – 70% 4th Year 50% 5th Year 40% 6th Year 20% 7th Year 10 %

B. The exemption for a commercial tenant that is determined to be making a legitimate and measurable effort to employ residents of the Borough of Pottstown as per Ordinance No. 2152 dated 08-08-2016 is as follows:

1st Year – 100% 2nd Year – 90% 3rd Year – 75% 4th Year 65% 5th Year 50% 6th Year 30% 7th Year 20 %

SECTION 4 – OWNER VERIFICATION:
(Select either A or B)

Improvements/Construction or Borough Employment

A. Improvements/Construction Exemption: I have read and understand the LERTA program of Borough of Pottstown, Ordinance 2152, as amended, and I certify that the above information is true and correct.

Applicant Signature

Date

Property Owner Signature (If Different from Applicant)

Date

B. Borough Employment Exemption: I have read and understand the LERTA program of Borough of Pottstown, Ordinance 2152, as amended, and I certify that I will insure that any commercial tenant of the property makes a legitimate and measurable effort to employ residents of the Borough of Pottstown. I also certify that the above information is true and correct.

Applicant Signature

Date

Property Owner Signature (If Different from Applicant)

Date

DO NOT WRITE BELOW THIS LINE

Permit Copy Attached Copy of Property Deed Attached Date Received: ___/___/____ By: _____

Borough Manager Acceptance and Approval: _____

Justin Keller

_____/_____/_____

Date: