



**DISASTER ASSISTANCE for Residents  
AFFECTED by FLASH FLOODING  
SBA CAN HELP!!!**



**SBA Low-Interest Federal Loans for Disaster-Related Damages**

**HOMEOWNERS:** Up to **\$200,000** for Primary Residence  
**HOMEOWNERS/RENTERS:** Up to **\$40,000** for Personal Property

**Interest rates as low as 1.983%**      **Terms up to 30 years**

**Deadline for Loans Covering Physical Damages: Nov. 4, 2019**

**APPLY NOW!!!**

**SBA Offers 3 Ways to Apply for a Disaster Loan:**

- ONLINE:** [DisasterLoan.sba.gov](http://DisasterLoan.sba.gov)
- IN-PERSON:** Visit a temporary recovery center (call for locations)
- MAIL:** Call (800) 659-2955 to have an application mailed to you

**For More Information:** (800) 659-2955 (800-877-8339 for deaf and hard of hearing) or [www.sba.gov](http://www.sba.gov)

**Note:** Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.



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U.S. Small Business  
Administration

## U.S. SMALL BUSINESS ADMINISTRATION FACT SHEET - DISASTER LOANS

### PENNSYLVANIA Declaration 16097 & 16098

(Disaster: PA-00101)

#### Incident: FLASH FLOODING

occurring: July 11, 2019 through July 12, 2019

in **Berks County, Pennsylvania**; and the contiguous **Pennsylvania** counties of: **Chester, Lancaster, Lebanon, Lehigh, Montgomery and Schuylkill**

#### Application Filing Deadlines:

Physical Damage: November 04, 2019      Economic Injury: June 03, 2020

If you are located in a declared disaster area, you may be eligible for financial assistance from the U.S. Small Business Administration (SBA).

#### What Types of Disaster Loans are Available?

- Business Physical Disaster Loans – Loans to businesses to repair or replace disaster-damaged property owned by the business, including real estate, inventories, supplies, machinery and equipment. Businesses of any size are eligible. Private, non-profit organizations such as charities, churches, private universities, etc., are also eligible.
- Economic Injury Disaster Loans (EIDL) – Working capital loans to help small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that cannot be met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.
- Home Disaster Loans – Loans to homeowners or renters to repair or replace disaster-damaged real estate and personal property, including automobiles.

#### What are the Credit Requirements?

- Credit History – Applicants must have a credit history acceptable to SBA.
- Repayment – Applicants must show the ability to repay all loans.
- Collateral – Collateral is required for physical loss loans over \$25,000 and all EIDL loans over \$25,000. SBA takes real estate as collateral when it is available. SBA will not decline a loan for lack of collateral, but requires you to pledge what is available.

#### What are the Interest Rates?

By law, the interest rates depend on whether each applicant has Credit Available Elsewhere. An applicant does not have Credit Available Elsewhere when SBA determines the applicant does not have sufficient funds or other resources, or the ability to borrow from non-government sources, to provide for its own disaster recovery. An applicant, which SBA determines to have the ability to provide for his or her own recovery is deemed to have Credit Available Elsewhere. Interest rates are fixed for the term of the loan. The interest rates applicable for this disaster are:

Loan Types	No Credit Available Elsewhere	Credit Available Elsewhere
Home Loans	1.938%	3.875%
Business Loans	4.000%	8.000%
Non-Profit Organizations	2.750%	2.750%

#### Economic Injury Loans

Loan Types	No Credit Available Elsewhere	Credit Available Elsewhere
Businesses & Small Agricultural Cooperatives	4.000%	N/A
Non-Profit Organizations	2.750%	N/A

#### What are Loan Terms?

The law authorizes loan terms up to a maximum of 30 years. However, the law restricts businesses with credit available elsewhere to a maximum 7-year term. SBA sets the installment payment amount and corresponding maturity based upon each borrower's ability to repay.