
BOROUGH OF POTTSTOWN

100 East High Street, Pottstown, PA 19464

INTER-OFFICE MEMORANDUM

To: Pottstown Borough Authority Board Members

From: Gerry Keszczyk, Budget Analyst/Authority Bookkeeper

Meeting Date: October 18, 2022

RE: September 30, 2022 Month-End Finance Report

A. Financial Reports: Attached is the September 30, 2022 month-end revenue and expenditure budget report, along with the balance sheets for each Authority fund.

- Water fund revenues are at 73% and expenses 65% for the year to date.

The water operating fund revenues over expenditures is \$623,454.36 after adjusting for debt service. During 2022, there has been \$0 transferred to water capital to fund capital projects.

- Sewer fund revenues are at 85% and expenses 52% for the year to date.

The sewer operating fund revenues over expenditures is \$3,085,821.91. During 2022, there has been \$0 transferred to sewer capital to fund capital projects.

Bulk sewer revenue is over budget by approximately \$382k for the year to date. Sludge Hauling expense stays under budget by approximately (\$178k) for the year to date.

B. 2021 Audit - The Authority audit has been received and finalized.

C. Pottsgroves: 4Q2022 O&M invoices have been sent but are not yet due. The first invoices for the Hydraulic Bypass project at the WWTP were sent earlier this month.

D. Cell Towers: As of month-end, the payments received for 2022 are as follows:

Jackson St Water Tower	\$82,040.58
K-Mart Water Tower	\$85,102.39
Sewer Plant Tower	\$25,894.33
TOTAL Month End	\$193,037.30

E. Cash Available for Construction and Operations: See attached schedule identifying cash available for plant operations and capital projects. This report identifies how much cash, net of operating reserves, is available for capital projects. Water fund cash after funding the 2022 capital program is \$806,981.30. Sewer fund cash after funding the 2022 capital program is \$8,907,292.42.

F. Bill Lists: Attached are Bill List reports for the checks and credit cards for the month of September 2022.

G. Portnoff Update: September 30, 2022

Year	Collectible Placement Amount	Total Paid 9/30/2022	% of Collectible Placement Paid
2013	\$245,394	\$259,891	105.91%
2014	\$307,108	\$320,838	104.47%
2015	\$246,349	\$253,804	103.03%
2016	\$275,706	\$281,605	102.51%
2017	\$253,316	\$270,781	106.89%
2018	\$270,300	\$284,447	105.23%
2019	\$259,612	\$266,863	102.79%
2020	\$81,652	\$76,796	94.05%
2021	\$44,462	\$23,189	52.15%
2022	\$395,698	\$165,225	41.76%

*Note: Amounts collected include interest which is **not** included in amounts placed for collection.*

H. Ten Year Capital Plan: The current version of the capital plan including expenditures to date is attached.

Also included is the updated Sewer and Water Capital Projects update reports that show the expenses by the vendors to date.